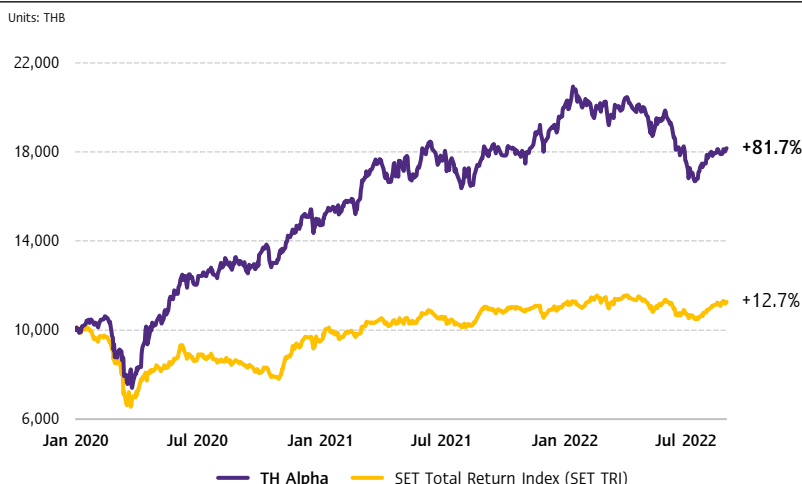


## Private fund model TH Alpha (“TH Alpha”)

### Fund objective

TH Alpha Fund seeks medium to long-term capital appreciation. The fund manager(s) actively manage the fund by investing primarily in equity securities issued by Thai companies, which the team believes they will generate superior sustainable return over a certain benchmark. Although the Fund is not constructed relative to any benchmark, the SET Total Return Index (SET TRI) will serve as a reference benchmark.

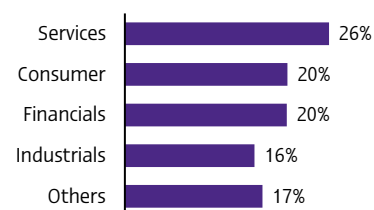
### Hypothetical growth of 10,000<sup>(1)</sup>



### Fund details

<b>Fund manager:</b>	Phasuvut Vilainerun, CFA
<b>Fund size:</b>	3,853 mTHB
<b>Base currency:</b>	Thai Baht (THB)
<b>Benchmark:</b>	SET Total Return Index
<b>No. of holdings:</b>	7-15
<b>Legal structure:</b>	Segregated accounts
<b>Redemption rule:</b>	30 working days notice
<b>NAV calculation:</b>	Daily
<b>Reporting:</b>	Monthly statement
<b>Dividend policy:</b>	Reinvesting to the fund
<b>Custodian:</b>	Siam Commercial Bank
<b>Min. investment:</b>	10 mTHB

### Sector breakdown<sup>(2)</sup>



Returns	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	FY
<b>2020</b>													
TH Alpha	3.0%	-14.7%	-8.6%	29.1%	12.2%	3.7%	3.9%	4.0%	-1.2%	2.3%	10.2%	1.1%	47.0%
SET TRI	-4.1%	-11.1%	-15.5%	16.9%	3.4%	-0.3%	-0.8%	-0.9%	-5.5%	-3.4%	18.0%	3.0%	-5.2%
<b>2021</b>													
TH Alpha	3.6%	3.6%	11.5%	0.1%	0.4%	0.7%	-8.0%	8.3%	0.7%	1.1%	-0.2%	11.0%	36.1%
SET TRI	1.2%	2.3%	6.7%	0.2%	1.0%	-0.4%	-4.1%	8.2%	-1.6%	1.1%	-3.3%	5.7%	17.7%
<b>2022</b>													
TH Alpha	1.2%	-0.6%	1.0%	-1.7%	-0.6%	-11.4%	-0.7%	3.9%					-9.1%
SET TRI	-0.5%	2.6%	1.1%	-1.2%	0.1%	-5.7%	0.5%	4.5%					1.1%

### Fee & expense<sup>(3)</sup>

<b>Front-end fee:</b>	1.000%
<b>Management fee:</b>	1.500%
<b>Custodian fee:</b>	0.025%
<b>Fund administrative fee (maximum):</b>	0.050%
<b>Performance fee (High water mark):</b>	15.00%
<b>Redemption fee:</b>	N/A

### Investment concepts

#### 1. Concentrated portfolio strategy (High conviction)

Highly disciplined and intensive business due diligence, focusing on holding a few key investments at time and being able to allocate up to 100% of portfolio into cash

#### 2. Fundamental stock selection

Bottom-up approach seeking for companies operating in a favorable industry with catalysts to uplift the price, focusing on undervalued stocks with no market speculation

#### 3. Management due diligence

Competent management team with proven and strong track record in the industry with alignments of interest between owners, managements, and minority shareholders

*“Past Performance is not a guide to future performance.”*

#### DISCLAIMER:

(1): The chart is for illustrative purposes only and does not reflect an actual return on any investment. Assume the reinvestment of distributions are reinvested; returns are calculated NAV to NAV, which means performance includes all fees incurred but do not include front-end and performance fees

(2): Portfolio holdings and weightings are subject to change. Percentages of allocation may not sum up to 100% due to rounding issue.

(3): Fees related to the fund are as follows: 1.) **Front-end fee:** % of total initial fund size (pay one-time) 2.) **Management fee:** % of total fund size (calculated daily, pay monthly) 3.) **Custodian fee:** % of total fund size with minimum 500 baht per month (calculated daily, pay monthly) 3.) **Fund administrative fee:** % of total fund size with minimum 1,000 baht per month (calculated daily, pay monthly) 5.) **Performance fee:** % of net profit above high watermark (calculated at the end of the year)

(4): Investment may lose value. For any inquiries, please contact us at [scbs.privateportfoloadmin@scb.co.th](mailto:scbs.privateportfoloadmin@scb.co.th)